

Enterprise 26 – Internal Funding Team Agreement

Project: *The Oundle Deck*

Date: 25/02/2026

This agreement sets out the terms for capital contribution and fund management and reaffirms profit distribution and operational authority for the above project.

Recalling “Enterprise 26 – Internal Team Agreement” of 04/02/2026.

1. Capital Contribution

- Each member agrees to contribute **£110** to Rion Ray by the agreed-upon internal deadline.
 - Funds will be used solely for business expenses including production, shipping, duties, VAT, samples, and contingency.
 - Failure to contribute by the deadline may result in a reduced profit percentage.
 - All six members are expected to invest equally.
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2. Fund Management & Transparency

- All funds will flow through Rion Ray’s personal bank account for operational purposes and ease.
 - Funds may not be used for personal expenses.
 - Full transparency will be maintained via shared financial records, including receipts and expenditure logs.
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3. Capital Repayment & Profit Order

Revenue will be distributed in the following order:

1. **Full repayment of £110 to each member.**
2. **30% of remaining net profit allocated to charity.**
3. Remaining profit distributed as follows:
 - **CEO: 45%**
 - **Each of five other members: 11% each**

Profit percentages are conditional and subject to change upon satisfactory fulfilment of assigned responsibilities and KPIs as defined in the prior internal agreement.

4. Risk & Liability

- Capital is at risk and profit is not guaranteed.
 - In the event of a loss, each member's maximum loss is limited to their £110 contribution.
 - The CEO is responsible for operational execution but is not personally liable for losses beyond their own capital contribution.
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5. Member Exit

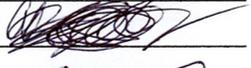
If a member leaves before product launch:

- Their £110 will only be returned if sufficient profit exists to repay capital.
 - They forfeit any entitlement to profit.
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6. Scope

This agreement applies only to the initial 500-unit batch. Any reorder or future production will require a new agreement.

Signatures:

Name: <u>Marcus F</u>	Signature: 	Date: <u>25/02</u>
Name: <u>Cheryl Ho</u>	Signature: 	Date: <u>25/02</u>
Name: <u>Sam T</u>	Signature: 	Date: <u>25/02</u>
Name: <u>David O</u>	Signature: 	Date: <u>25/02</u>
Name: <u>Lucretia N</u>	Signature: <u>LN</u>	Date: <u>25/02</u>
Name: <u>RION RAY</u>	Signature: 	Date: <u>25/02</u>